

The supplementary information included for 2022 in this press release on the current and subsequent pages is preliminary and subject to change prior to the filing of our upcoming Quarterly Report on Form 10-Q with the Securities and Exchange Commission.

**Sealed Air Corporation**  
**Condensed Consolidated Statements of Operations**  
**(Unaudited)**

<i>(In USD millions, except per share data)</i>	<b>Three Months Ended June 30,</b>		<b>Six Months Ended June 30,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Net sales	\$ 1,418.0	\$ 1,328.5	\$ 2,835.6	\$ 2,595.6
Cost of sales	979.7	927.8	1,920.3	1,793.8
Gross profit	438.3	400.7	915.3	801.8
Selling, general and administrative expenses	199.2	192.0	404.2	380.9
Amortization expense of intangible assets	8.9	9.7	18.3	19.4
Restructuring charges	3.5	2.1	4.0	2.1
Operating profit	226.7	196.9	488.8	399.4
Interest expense, net	(39.5)	(42.1)	(78.4)	(85.2)
Other (expense) income, net	(30.1)	(0.4)	(44.3)	0.6
Earnings before income tax provision	157.1	154.4	366.1	314.8
Income tax provision	42.7	45.8	102.1	100.4
Net earnings from continuing operations	114.4	108.6	264.0	214.4
(Loss) Gain on sale of discontinued operations, net of tax	(0.5)	(0.5)	(0.9)	3.8
<b>Net earnings</b>	<b>\$ 113.9</b>	<b>\$ 108.1</b>	<b>\$ 263.1</b>	<b>\$ 218.2</b>
Basic:				
Continuing operations	\$ 0.78	\$ 0.71	\$ 1.80	\$ 1.40
Discontinued operations	—	—	(0.01)	0.03
<b>Net earnings per common share - basic</b>	<b>\$ 0.78</b>	<b>\$ 0.71</b>	<b>\$ 1.79</b>	<b>\$ 1.43</b>
Weighted average common shares outstanding - basic	146.0	151.4	146.8	152.8
Diluted:				
Continuing operations	\$ 0.77	\$ 0.71	\$ 1.78	\$ 1.39
Discontinued operations	—	—	(0.01)	0.03
<b>Net earnings per common share - diluted</b>	<b>\$ 0.77</b>	<b>\$ 0.71</b>	<b>\$ 1.77</b>	<b>\$ 1.42</b>
Weighted average common shares outstanding - diluted	147.5	152.7	148.5	154.0

**Sealed Air Corporation**  
**Condensed Consolidated Balance Sheets**  
**(Unaudited)**

<i>(In USD millions)</i>	<b>June 30, 2022</b>	<b>December 31, 2021</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 281.2	\$ 561.0
Trade receivables, net	639.9	620.3
Income tax receivables	14.7	28.8
Other receivables	78.2	83.7
Inventories, net	932.7	725.7
Prepaid expenses and other current assets	64.4	50.1
Total current assets	2,011.1	2,069.6
Property and equipment, net	1,245.9	1,232.0
Goodwill	2,173.9	2,189.4
Identifiable intangible assets, net	147.1	152.6
Deferred taxes	126.1	138.4
Non-current assets held for sale	—	1.5
Operating lease right-of-use-assets	61.2	63.8
Other non-current assets	340.1	382.0
<b>Total assets</b>	<b>\$ 6,105.4</b>	<b>\$ 6,229.3</b>
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities:		
Short-term borrowings	\$ 1.8	\$ 1.3
Current portion of long-term debt	8.9	487.2
Current portion of operating lease liabilities	21.3	21.2
Accounts payable	987.8	959.9
Accrued restructuring costs	9.9	10.2
Income tax payable	32.2	22.7
Other current liabilities	443.5	504.8
Total current liabilities	1,505.4	2,007.3
Long-term debt, less current portion	3,655.4	3,219.6
Long-term operating lease liabilities, less current portion	44.1	44.5
Deferred taxes	46.8	46.7
Non-current liabilities held for sale	—	0.9
Other non-current liabilities	654.0	661.6
<b>Total liabilities</b>	<b>5,905.7</b>	<b>5,980.6</b>
Stockholders' equity:		
Preferred stock	—	—
Common stock	23.3	23.2
Additional paid-in capital	2,134.2	2,123.4
Retained earnings	2,993.6	2,790.7
Common stock in treasury	(3,989.1)	(3,754.7)
Accumulated other comprehensive loss, net of taxes	(962.3)	(933.9)
<b>Total stockholders' equity</b>	<b>199.7</b>	<b>248.7</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 6,105.4</b>	<b>\$ 6,229.3</b>

**Calculation of Net Debt  
(Unaudited)**

<i>(In USD millions)</i>	<b>June 30, 2022</b>	<b>December 31, 2021</b>
Short-term borrowings	\$ 1.8	\$ 1.3
Current portion of long-term debt	8.9	487.2
Long-term debt, less current portion	3,655.4	3,219.6
Total debt	3,666.1	3,708.1
Less: cash and cash equivalents	(281.2)	(561.0)
<b>Non-U.S. GAAP Net Debt</b>	<b>\$ 3,384.9</b>	<b>\$ 3,147.1</b>

**Sealed Air Corporation**  
**Condensed Consolidated Statements of Cash Flows**  
(Unaudited)

<i>(In USD millions)</i>	<b>Six Months Ended June 30,</b>	
	<b>2022</b>	<b>2021</b>
Net earnings	\$ 263.1	\$ 218.2
Adjustments to reconcile net earnings to net cash provided by operating activities <sup>(1)</sup>	186.7	139.5
Changes in operating assets and liabilities:		
Trade receivables, net	(44.1)	(92.9)
Inventories, net	(223.7)	(144.8)
Accounts payable	51.1	130.5
Customer advance payments	(8.3)	4.9
Income tax receivable/payable	24.6	44.3
Other assets and liabilities	(36.5)	(100.2)
<b>Net cash provided by operating activities</b>	<b>\$ 212.9</b>	<b>\$ 199.5</b>
Cash flows from investing activities:		
Capital expenditures	(118.9)	(97.1)
Proceeds related to sale of business and property and equipment, net	7.1	1.1
Business acquired in purchase transactions, net of cash acquired	(9.7)	(0.1)
Payments associated with debt, equity and equity method investments	(2.2)	(15.0)
Settlement of foreign currency forward contracts	1.5	8.0
Proceeds of corporate owned life insurance	—	7.7
<b>Net cash used in investing activities</b>	<b>\$ (122.2)</b>	<b>\$ (95.4)</b>
Cash flows from financing activities:		
Net proceeds (payments) of short-term borrowings	0.7	(6.8)
Proceeds from long-term debt	422.8	1.3
Payments of long-term debt	(425.0)	(5.7)
Payments of debt modification/extinguishment costs	(14.7)	—
Dividends paid on common stock	(60.3)	(56.1)
Impact of tax withholding on share-based compensation	(24.9)	(14.0)
Repurchases of common stock	(250.2)	(299.5)
Principal payments related to financing leases	(5.7)	(5.1)
<b>Net cash used in financing activities</b>	<b>\$ (357.3)</b>	<b>\$ (385.9)</b>
<b>Effect of foreign currency exchange rate changes on cash and cash equivalents</b>	<b>\$ (13.2)</b>	<b>\$ 6.2</b>
Cash and cash equivalents	561.0	548.7
Restricted cash and cash equivalents	—	—
<b>Balance, beginning of period</b>	<b>\$ 561.0</b>	<b>\$ 548.7</b>
<b>Net change during the period</b>	<b>\$ (279.8)</b>	<b>\$ (275.6)</b>
Cash and cash equivalents	281.2	273.1
Restricted cash and cash equivalents	—	—
<b>Balance, end of period</b>	<b>\$ 281.2</b>	<b>\$ 273.1</b>
<b>Non-U.S. GAAP Free Cash Flow:</b>		
Cash flow from operating activities	\$ 212.9	\$ 199.5
Capital expenditures for property and equipment	(118.9)	(97.1)
<b>Non-U.S. GAAP Free Cash Flow</b>	<b>\$ 94.0</b>	<b>\$ 102.4</b>

<i>(In USD millions)</i>	<b>Six Months Ended June 30,</b>	
	<b>2022</b>	<b>2021</b>
<b>Supplemental Cash Flow Information:</b>		
Interest payments, net of amounts capitalized	\$ 84.4	\$ 89.4
Income tax payments, net of cash refunds	\$ 70.9	\$ 35.3
Restructuring payments including associated costs	\$ 15.4	\$ 10.6
<b>Non-cash items:</b>		
Transfers of shares of common stock from treasury for profit-sharing contributions	\$ 22.7	\$ 28.0

<sup>(1)</sup> 2022 adjustments primarily consist of depreciation and amortization of \$91 million, impairment of equity investment of \$32 million, share-based compensation expense of \$28 million, and profit sharing expense of \$14 million. 2021 adjustments primarily consist of depreciation and amortization of \$91 million, share-based compensation expense of \$23 million and profit sharing expense of \$12 million.

**Sealed Air Corporation**  
**Reconciliation of Net Earnings and Net Earnings Per Common Share to Non-U.S. GAAP Adjusted**  
**Net Earnings and Non-U.S. GAAP Adjusted Net Earnings Per Common Share**  
**(Unaudited)**

	Three Months Ended June 30,				Six Months Ended June 30,			
	2022		2021		2022		2021	
	Net Earnings	Diluted EPS	Net Earnings	Diluted EPS	Net Earnings	Diluted EPS	Net Earnings	Diluted EPS
<i>(In USD millions, except per share data)</i>								
<b>U.S. GAAP net earnings and diluted EPS from continuing operations</b>	<b>\$ 114.4</b>	<b>\$ 0.77</b>	<b>\$ 108.6</b>	<b>\$ 0.71</b>	<b>\$ 264.0</b>	<b>\$ 1.78</b>	<b>\$ 214.4</b>	<b>\$ 1.39</b>
Special Items <sup>(1)</sup>	34.3	0.23	12.6	0.08	52.9	0.36	28.6	0.19
<b>Non-U.S. GAAP adjusted net earnings and adjusted diluted EPS<sup>(2)</sup></b>	<b>\$ 148.7</b>	<b>\$ 1.01</b>	<b>\$ 121.2</b>	<b>\$ 0.79</b>	<b>\$ 316.9</b>	<b>\$ 2.13</b>	<b>\$ 243.0</b>	<b>\$ 1.58</b>
<b>Weighted average number of common shares outstanding - Diluted</b>		<b>147.5</b>		<b>152.7</b>		<b>148.5</b>		<b>154.0</b>

<sup>(1)</sup> Special Items include items in the table below.

<sup>(2)</sup> Adjusted earnings per share for the three and six months ended June 30, 2022 does not sum due to rounding.

	Three Months Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022	2021
<i>(In USD millions, except per share data)</i>				
Special Items:				
Restructuring charges	\$ 3.5	\$ 2.1	\$ 4.0	\$ 2.1
Other restructuring associated costs <sup>(i)</sup>	3.8	4.8	6.9	10.1
Foreign currency exchange loss due to highly inflationary economies	2.7	0.6	3.7	2.0
Loss on debt redemption and refinancing activities	10.5	—	11.2	—
Impairment of equity investment	16.1	—	31.6	—
Charges related to acquisition and divestiture activity	(0.2)	0.8	(1.1)	1.1
Other Special Items <sup>(ii)</sup>	4.0	0.1	—	0.9
<b>Pre-tax impact of Special Items</b>	<b>40.4</b>	<b>8.4</b>	<b>56.3</b>	<b>16.2</b>
Tax impact of Special Items and Tax Special Items	(6.1)	4.2	(3.4)	12.4
<b>Net impact of Special Items</b>	<b>\$ 34.3</b>	<b>\$ 12.6</b>	<b>\$ 52.9</b>	<b>\$ 28.6</b>
<b>Weighted average number of common shares outstanding - Diluted</b>	<b>147.5</b>	<b>152.7</b>	<b>148.5</b>	<b>154.0</b>
<b>Loss per share impact from Special Items</b>	<b>\$ (0.23)</b>	<b>\$ (0.08)</b>	<b>\$ (0.36)</b>	<b>\$ (0.19)</b>

<sup>(i)</sup> Restructuring associated costs for the three and six months ended June 30, 2022 and three months ended June 30, 2021, primarily relate to fees paid to third-party consultants in support of the Reinvent SEE business transformation. Restructuring associated costs for the six months ended June 30, 2021 also includes a one-time, non-cash cumulative translation adjustment (CTA) loss recognized due to the restructuring of one of our legal entities.

<sup>(ii)</sup> Other Special Items for the three and six months ended June 30, 2022 relate to fees paid for professional services, including legal fees, directly associated with Special Items of events that are considered one-time or infrequent in nature. For the six months ended June 30, 2022, the professional fees are offset primarily due to a one-time gain on the disposal of land in the UK.

The calculation of the non-U.S. GAAP Adjusted income tax rate is as follows:

<i>(In USD millions)</i>	<b>Three Months Ended June 30,</b>		<b>Six Months Ended June 30,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<b>U.S. GAAP Earnings before income tax provision from continuing operations</b>	<b>\$ 157.1</b>	<b>\$ 154.4</b>	<b>\$ 366.1</b>	<b>\$ 314.8</b>
Pre-tax impact of Special Items	40.4	8.4	56.3	16.2
<b>Non-U.S. GAAP Adjusted Earnings before income tax provision</b>	<b>\$ 197.5</b>	<b>\$ 162.8</b>	<b>\$ 422.4</b>	<b>\$ 331.0</b>
<b>U.S. GAAP Income tax provision from continuing operations</b>	<b>\$ 42.7</b>	<b>\$ 45.8</b>	<b>\$ 102.1</b>	<b>\$ 100.4</b>
Tax Special Items <sup>(1)</sup>	(3.1)	(6.4)	(9.8)	(15.5)
Tax impact of Special Items	9.2	2.2	13.2	3.1
<b>Non-U.S. GAAP Adjusted Income tax provision</b>	<b>\$ 48.8</b>	<b>\$ 41.6</b>	<b>\$ 105.5</b>	<b>\$ 88.0</b>
U.S. GAAP Effective income tax rate	27.2 %	29.7 %	27.9 %	31.9 %
Non-U.S. GAAP Adjusted income tax rate	24.7 %	25.6 %	25.0 %	26.6 %

<sup>(1)</sup> For the three months ended June 30, 2022, Tax Special Items reflect accruals for unresolved controversy whereas for the six months ended June 30, 2022, Tax Special Items reflect accruals for unresolved controversy and nonrecurring intercompany dividend distributions. For the three and six months ended June 30, 2021, Tax Special Items reflect legislative and administrative changes to enacted statutes and accruals for unresolved controversy.

**Sealed Air Corporation**  
**Components of Change in Net Sales by Segment**  
**(Unaudited)**

<i>(In USD millions)</i>	<b>Three Months Ended June 30,</b>					
	<b>Food</b>		<b>Protective</b>		<b>Total Company</b>	
2021 Net Sales	\$ 736.7	55.5 %	\$ 591.8	44.5 %	\$ 1,328.5	100.0 %
Price	114.1	15.5 %	100.4	17.0 %	214.5	16.1 %
Volume <sup>(1)</sup>	(17.0)	(2.3)%	(44.9)	(7.6)%	(61.9)	(4.6)%
Total organic change (non-U.S. GAAP) <sup>(2)</sup>	97.1	13.2 %	55.5	9.4 %	152.6	11.5 %
Acquisition (Divestiture)	1.2	0.1 %	(12.5)	(2.1)%	(11.3)	(0.9)%
Total constant dollar change (non-U.S. GAAP) <sup>(2)</sup>	98.3	13.3 %	43.0	7.3 %	141.3	10.6 %
Foreign currency translation	(29.2)	(3.9)%	(22.6)	(3.9)%	(51.8)	(3.9)%
<b>Total change (U.S. GAAP)</b>	<b>69.1</b>	<b>9.4 %</b>	<b>20.4</b>	<b>3.4 %</b>	<b>89.5</b>	<b>6.7 %</b>
<b>2022 Net Sales</b>	<b>\$ 805.8</b>	<b>56.8 %</b>	<b>\$ 612.2</b>	<b>43.2 %</b>	<b>\$ 1,418.0</b>	<b>100.0 %</b>

<i>(In USD millions)</i>	<b>Six Months Ended June 30,</b>					
	<b>Food</b>		<b>Protective</b>		<b>Total Company</b>	
2021 Net Sales	\$ 1,438.9	55.4 %	\$ 1,156.7	44.6 %	\$ 2,595.6	100.0 %
Price	230.8	16.0 %	187.3	16.2 %	418.1	16.1 %
Volume <sup>(1)</sup>	(6.3)	(0.4)%	(63.0)	(5.5)%	(69.3)	(2.7)%
Total organic change (non-U.S. GAAP) <sup>(2)</sup>	224.5	15.6 %	124.3	10.7 %	348.8	13.4 %
Acquisition (Divestiture)	2.3	0.2 %	(24.8)	(2.1)%	(22.5)	(0.8)%
Total constant dollar change (non-U.S. GAAP) <sup>(2)</sup>	226.8	15.8 %	99.5	8.6 %	326.3	12.6 %
Foreign currency translation	(52.2)	(3.7)%	(34.1)	(2.9)%	(86.3)	(3.4)%
<b>Total change (U.S. GAAP)</b>	<b>174.6</b>	<b>12.1 %</b>	<b>65.4</b>	<b>5.7 %</b>	<b>240.0</b>	<b>9.2 %</b>
<b>2022 Net Sales</b>	<b>\$ 1,613.5</b>	<b>56.9 %</b>	<b>\$ 1,222.1</b>	<b>43.1 %</b>	<b>\$ 2,835.6</b>	<b>100.0 %</b>

**Components of Change in Net Sales by Region**  
**(Unaudited)**

<i>(In USD millions)</i>	<b>Three Months Ended June 30,</b>							
	<b>Americas</b>		<b>EMEA</b>		<b>APAC</b>		<b>Total</b>	
2021 Net Sales	\$ 840.0	63.2 %	\$ 302.4	22.8 %	\$ 186.1	14.0 %	\$1,328.5	100.0 %
Price	169.0	20.1 %	35.9	11.9 %	9.6	5.2 %	214.5	16.1 %
Volume <sup>(1)</sup>	(43.9)	(5.2)%	(17.5)	(5.8)%	(0.5)	(0.3)%	(61.9)	(4.6)%
Total organic change (non-U.S. GAAP) <sup>(2)</sup>	125.1	14.9 %	18.4	6.1 %	9.1	4.9 %	152.6	11.5 %
(Divestiture) Acquisition	(12.5)	(1.5)%	1.2	0.4 %	—	— %	(11.3)	(0.9)%
Total constant dollar change (non-U.S. GAAP) <sup>(2)</sup>	112.6	13.4 %	19.6	6.5 %	9.1	4.9 %	141.3	10.6 %
Foreign currency translation	(4.5)	(0.5)%	(32.5)	(10.8)%	(14.8)	(8.0)%	(51.8)	(3.9)%
<b>Total change (U.S. GAAP)</b>	<b>108.1</b>	<b>12.9 %</b>	<b>(12.9)</b>	<b>(4.3)%</b>	<b>(5.7)</b>	<b>(3.1)%</b>	<b>89.5</b>	<b>6.7 %</b>
<b>2022 Net Sales</b>	<b>\$ 948.1</b>	<b>66.9 %</b>	<b>\$ 289.5</b>	<b>20.4 %</b>	<b>\$ 180.4</b>	<b>12.7 %</b>	<b>\$1,418.0</b>	<b>100.0 %</b>



<i>(In USD millions)</i>	Six Months Ended June 30,							
	Americas		EMEA		APAC		Total	
2021 Net Sales	\$1,627.9	62.7 %	\$ 583.7	22.5 %	\$ 384.0	14.8 %	\$2,595.6	100.0 %
Price	338.1	20.8 %	64.1	11.0 %	15.9	4.2 %	418.1	16.1 %
Volume <sup>(1)</sup>	(55.1)	(3.4)%	(14.7)	(2.5)%	0.5	0.1 %	(69.3)	(2.7)%
Total organic change (non-U.S. GAAP) <sup>(2)</sup>	283.0	17.4 %	49.4	8.5 %	16.4	4.3 %	348.8	13.4 %
(Divestiture) Acquisition	(24.8)	(1.5)%	2.3	0.4 %	—	— %	(22.5)	(0.8)%
Total constant dollar change (non-U.S. GAAP) <sup>(2)</sup>	258.2	15.9 %	51.7	8.9 %	16.4	4.3 %	326.3	12.6 %
Foreign currency translation	(7.8)	(0.5)%	(54.7)	(9.4)%	(23.8)	(6.2)%	(86.3)	(3.4)%
<b>Total change (U.S. GAAP)</b>	<b>250.4</b>	<b>15.4 %</b>	<b>(3.0)</b>	<b>(0.5)%</b>	<b>(7.4)</b>	<b>(1.9)%</b>	<b>240.0</b>	<b>9.2 %</b>
<b>2022 Net Sales</b>	<b>\$1,878.3</b>	<b>66.2 %</b>	<b>\$ 580.7</b>	<b>20.5 %</b>	<b>\$ 376.6</b>	<b>13.3 %</b>	<b>\$2,835.6</b>	<b>100.0 %</b>

<sup>(1)</sup> Our volume reported above includes the net impact of changes in unit volume as well as the period-to-period change in the mix of products sold.

<sup>(2)</sup> Total organic change is a non-U.S. GAAP financial measure which excludes acquisitions within the first twelve months after acquisition, divestiture activity from the time of the sale, and the impact of foreign currency translation. Total constant dollar change is a non-U.S. GAAP financial measure which excludes the impact of foreign currency translation. Since we are a U.S. domiciled company, we translate our foreign currency denominated financial results into U.S. dollars. Due to changes in the value of foreign currencies relative to the U.S. dollar, translating our financial results from foreign currencies to U.S. dollars may result in a favorable or unfavorable impact. It is important that we take into account the effects of foreign currency translation when we view our results and plan our strategies. Nonetheless, we cannot control changes in foreign currency exchange rates. Consequently, when our management looks at our financial results to measure the core performance of our business, we exclude the impact of foreign currency translation by translating our current period results at prior period foreign currency exchange rates. We also may exclude the impact of foreign currency translation when making incentive compensation determinations. As a result, our management believes that these presentations are useful internally and may be useful to our investors.

**Sealed Air Corporation**  
**Segment Information**  
**Reconciliation of Net Earnings to Non-U.S. GAAP Consolidated Adjusted EBITDA**  
**(Unaudited)**

<i>(In USD millions)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022	2021
	<b>Adjusted EBITDA from continuing operations:</b>			
Food	\$ 167.6	\$ 158.1	\$ 368.1	\$ 315.0
<i>Adjusted EBITDA Margin</i>	20.8 %	21.5 %	22.8 %	21.9 %
Protective	126.3	107.3	253.7	217.2
<i>Adjusted EBITDA Margin</i>	20.6 %	18.1 %	20.8 %	18.8 %
Corporate	(0.5)	(2.3)	(1.4)	(0.9)
<b>Non-U.S. GAAP Consolidated Adjusted EBITDA</b>	<b>\$ 293.4</b>	<b>\$ 263.1</b>	<b>\$ 620.4</b>	<b>\$ 531.3</b>
<i>Adjusted EBITDA Margin</i>	20.7 %	19.8 %	21.9 %	20.5 %

<i>(In USD millions)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022	2021
	<b>U.S. GAAP Net earnings from continuing operations</b>	<b>\$ 114.4</b>	<b>\$ 108.6</b>	<b>\$ 264.0</b>
Interest expense, net	39.5	42.1	78.4	85.2
Income tax provision	42.7	45.8	102.1	100.4
Depreciation and amortization <sup>(1)</sup>	56.4	58.2	119.6	115.1
<i>Special Items:</i>				
Restructuring charges	3.5	2.1	4.0	2.1
Other restructuring associated costs	3.8	4.8	6.9	10.1
Foreign currency exchange loss due to highly inflationary economies	2.7	0.6	3.7	2.0
Loss on debt redemption and refinancing activities	10.5	—	11.2	—
Impairment of equity investment	16.1	—	31.6	—
Charges related to acquisition and divestiture activity	(0.2)	0.8	(1.1)	1.1
Other Special Items	4.0	0.1	—	0.9
Pre-tax impact of Special items	40.4	8.4	56.3	16.2
<b>Non-U.S. GAAP Consolidated Adjusted EBITDA</b>	<b>\$ 293.4</b>	<b>\$ 263.1</b>	<b>\$ 620.4</b>	<b>\$ 531.3</b>

<sup>(1)</sup> Depreciation and amortization by segment are as follows:

<i>(In USD millions)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022	2021
	Food	\$ 32.8	\$ 32.7	\$ 69.3
Protective	23.6	25.5	50.3	50.7
<b>Consolidated depreciation and</b>	<b>\$ 56.4</b>	<b>\$ 58.2</b>	<b>\$ 119.6</b>	<b>\$ 115.1</b>

<sup>(i)</sup> Includes share-based incentive compensation of \$10.7 million and \$28.6 million for the three and six months ended June 30, 2022, respectively, and \$12.3 million and \$23.8 million for the three and six months ended June 30, 2021, respectively.